

Source of information.

768. The above figures, as well as those in the preceding paragraph, were kindly supplied by a leading banking authority in Montreal.

Discount rates in Europe, 1890.

769. The following table gives the average rates of discount in 1890 in the leading European centres:—

EUROPEAN RATES OF DISCOUNT, 1890. \*

CITIES.	Bank rate, per cent.	Open Market, per cent.
London.....	4·55	3·68
Paris .....	3·00	2·64
Vienna .....	4·52	4·10
Berlin.. ..	4·38	3·75
Frankfort.....	4·38	3·86
Amsterdam.....	2·80	2·47
Brussels.....	3·20	2·91
Hamburg.....	4·38	3·70
St. Petersburg .....	5·85	5·17

\* Economist, Feb. 21, 1891.

Rates in New York 1890.

770. In New York the average rates in 1890 for time loans were from  $5\frac{1}{8}$  per cent. to  $5\frac{3}{4}$ , and for commercial paper from  $5\frac{1}{2}$  to  $6\frac{1}{2}$  per cent.

Dividends and prices in Toronto of principal stocks, 1890.

771. The following table gives the share value, paid-up capital, last six months' dividend, and highest and lowest quotations at Toronto, in 1890, of the principal banks and loan companies in Canada. The prices quoted are taken from the statement published by the Committee of the Toronto Stock Exchange.